

MINUTES of a regular public meeting of the Board of Trustees of the Village of Westmont, DuPage County, Illinois, held at the Village Hall, 31 W. Quincy Street, Westmont, Illinois, at 6:00 P.M., on the 8th day of December, 2016.

* * *

The Mayor called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, Ronald Gunter, the Mayor, and the following

Trustees at said location answered present:

The following Trustees were absent from the meeting: _____

* * *

The Mayor announced that the next item of business before the Board of Trustees was the consideration of an ordinance abating the taxes heretofore levied for the year 2016 to pay debt service on the General Obligation Bonds (Alternate Revenue Source), Series 2013A and the General Obligation Bonds (Alternate Revenue Source), Series 2013B of the Village.

Whereupon Trustee _____ presented and the Mayor read by title an ordinance as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE abating the taxes heretofore levied for the year 2016 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2013A and its General Obligation Bonds (Alternate Revenue Source), Series 2013B of the Village of Westmont, DuPage County, Illinois.

* * *

WHEREAS, the Mayor and the Board of Trustees (the "*Corporate Authorities*") of the Village of Westmont, DuPage County, Illinois (the "*Village*"), by ordinance adopted on the 19th day of September, 2013 (the "*Ordinance*"), did provide for the issue of not to exceed \$8,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013A and its \$1,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013B and the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds; and

WHEREAS, pursuant to the Ordinance, the Village has heretofore issued \$8,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013A (the "Series 2013A Bonds") and its \$1,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013B (the "Series 2013B Bonds, together with the "Series 2013A Bonds"), dated October 10, 2013 (collectively, the "*Bonds*"); and

WHEREAS, the Village has Pledged Revenues (as defined in the Ordinance) on deposit in the Bond Fund available for the purpose of paying debt service on the Bonds heretofore imposed by the 2016 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2016 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Corporate Authorities of the Village of Westmont, DuPage County, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2016 in the Ordinance are hereby abated in their entirety of \$630,662.50 for the Series 2013A Bonds and \$112,900.00 for the Series 2013B Bonds.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk of the Corporation Authorities shall file a certified copy hereof with the DuPage County Clerk (the "*County Clerk*") and it shall be the duty of the County Clerk to abate said taxes levied for the year 2016 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 8th day of December, 2016 by a roll call vote as follows:

AYES: _____.

NAYS: _____.

ABSENT: _____.

APPROVED this 8th day of December, 2016.

Mayor

ATTEST:

Village Clerk

Trustee _____ moved and Trustee _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

NAY: _____

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Village Clerk to record the same in the records of the Corporation Authorities of the Village of Westmont, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Westmont, DuPage County, Illinois (the "*Village*"), and as such official I am the keeper of the records and files of the Village and the Corporate Authorities.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Corporate Authorities held on the 8th day of December, 2016, insofar as same relates to the adoption of a ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2016 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2013A and its General Obligation Bonds (Alternate Revenue Source), Series 2013B of the Village of Westmont, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Corporate Authorities at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the Corporate Authorities has complied with all of the provisions of said Act and with all of the procedural rules of the Corporate Authorities in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 8th day of December, 2016.

Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of DuPage, Illinois, and as such official I do further certify that on the _____ day of _____, 2016, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2016 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2013A and its General Obligation Bonds (Alternate Revenue Source), Series 2013B of the Village of Westmont, DuPage County, Illinois.

duly adopted by the Corporate Authorities of the Village of Westmont, Illinois, on the 8th day of December, 2016, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2016 for the payment of the \$8,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013A and its \$1,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2013B as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereunto, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 2016.

County Clerk

(SEAL)