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**Finance Committee  
 Meeting Minutes - March 9, 2017  
 Westmont Village Hall**

**Call to Order:** 6:02 pm - Mayor Gunter

**Pledge of Allegiance**

**Roll Call: Committee**

**Staff**

Trustee Liddle (6:09) Trustee Barker Trustee Guzzo (Chair) Mayor Gunter Trustee Addington Trustee Barry	Director Parker Manager May Fire Chief Weiss Public Works Director Ramsey Deputy Fire Chief Riley Deputy Fire Chief Connolly Asst Public Works Director Noriega MS Supervisor Brendle Asst Finance Director Olsson CD Director Ziegler Mgmt Analyst Mielcarski
Visitors Larry Forssberg - WCCTB Executive Director	<i>None</i>

Chamber of Commerce Executive Director Forssberg and Communications Director McIntyre introduced Westmont Restaurant Week.

**Minutes approved:** The February 2, 2017 Meeting Minutes were approved by a motion from Trustee Addington and a second by Trustee Barry, all ayes.

**UNFINISHED BUSINESS:** None

**NEW BUSINESS:** Director Parker asked Manager May to review the concept of the meeting, stating that Director Parker would review the capital budget items first and then dive into things further.

Director Parker reviewed the list of the long range plans, reviewing the various available funds.

The total of capital expenditures will net a deficit of \$41.5 million dollars. The suggested minimum balances of reserves were reviewed and explained. Various options and scenarios such as property tax freezes, and issuance of bonds were discussed. Trustees Addington and Barry commented, and the committee concurred, that we should not implement any increase in taxes or water rates beyond the ongoing water rate increase that has already been planned and started.

The Board reviewed the potential projects and requested that staff provide the following items at the budget workshop meeting:

- A prioritized list of projects, which Manager May said would be presented as a balanced budget;
- Funding a portion of alley projects from the Stormwater Fund;
- Identify ability to use Hotel/Motel funds to assist in a development for a business that will bring visitors to town;
- Identify potential reductions in proposed projects in the Stormwater Fund;
- Identify ways to potentially reduce cost in the Public Works Facility;
- Present high cost capital items, with the lower cost items listed in the aggregate.

**REPORTS:** Trustee Guzzo noted that the Budget Workshop would be held on April 6, 2017 at 6:00 pm.

**Adjourn:** 8:15 pm, motion to adjourn was made by Trustee Liddle, seconded by Trustee Addington, and approved with all ayes.